

**Nordland**  
**Balance Sheet**  
As of July 18, 2017

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	<u>Jul 18, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Union Bank - #744697	146,765.60
Total Checking/Savings	146,765.60
Accounts Receivable	
Accounts Receivable	36,308.24
Total Accounts Receivable	36,308.24
Total Current Assets	183,073.84
<b>TOTAL ASSETS</b>	<b><u>183,073.84</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Current Projects to Vendors	125.00
SNHA Inc	13,862.00
Insurance to SNHA Inc	15,314.00
Total Accounts Payable	29,301.00
Other Current Liabilities	
Improvement project	
Improvement Project Income	165,007.88
Improvement Project Expense	-48,252.78
Total Improvement project	116,755.10
Total Other Current Liabilities	116,755.10
Total Current Liabilities	146,056.10
Long Term Liabilities	
Reserve Fund	33,609.49
Total Long Term Liabilities	33,609.49
Total Liabilities	179,665.59
Equity	
Net Income	3,408.25
Total Equity	3,408.25
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>183,073.84</u></b>

**Nordland**  
**Transactions by Account**  
**As of July 18, 2017**

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07/18/2017

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
<b>Improvement project</b>						<b>0.00</b>
<b>Improvement Project Income</b>						<b>0.00</b>
General J	11/30/2016	2008-31		Hold funds for project in 2017	100,139.60	100,139.60
General J	01/01/2017	2008-35		Approved Draw from Reserves for Project	7,325.00	107,464.60
General J	02/01/2017	2008-34		Transfer acct to Balance sheet	57,543.28	165,007.88
Total Improvement Project Income					165,007.88	165,007.88
<b>Improvement Project Expense</b>						<b>0.00</b>
Bill	12/05/2016	NRD-001	Busy B Designs	Common Area Project - Billing Period 10/2/16 - 12/1/16	-1,025.00	-1,025.00
Bill	04/12/2017	2/15/17 - 4/11/17	Busy B Designs	Common Area Improvement - 2/15/17 - 4/11/17	-1,212.50	-2,237.50
Bill	04/12/2017	Building Sign	Great Big Graphics	Common Area Improvement - Building Sign	-2,950.00	-5,187.50
Bill	04/17/2017	2033349	Casella Waste Systems	Common Area Improvement - Dumpster	-99.22	-5,286.72
Bill	04/18/2017	1634	Mathew LeDuc Inc.	Laundry Room Floor	-2,510.00	-7,796.72
Bill	04/25/2017	2308066315	Smugglers Notch Management Co. LTD	Nordland Outdoor Lights	-1,934.28	-9,731.00
Bill	04/27/2017	SNHOA2017-1	Eli Moore Builders	Removed Slider & Rebuild Wall	-2,718.00	-12,449.00
Bill	04/30/2017	754	Clayton Whittemore Carpentry LLC	Library - Removed Wall Paper, Patch & Paint	-2,991.00	-15,440.00
Bill	04/30/2017	2039887	Casella Waste Systems	Common Area Improvement - Dumpster	-509.86	-15,949.86
Bill	05/16/2017	8166	Alpha Electric Inc.	Common Area Improvement	-4,200.00	-20,149.86
Bill	05/25/2017	NRD-003	Busy B Designs	Project management - 4-12-17 thru 5-23-17	-1,175.00	-21,324.86
Bill	06/01/2017	1091B	SNHA	Project Management Services - In addition to the standard 1/1/17 - 5/31/17	-1,440.00	-22,764.86
Bill	06/05/2017	5900	Smugglers Notch Management Co. LTD	Common Area Project- Landscaping	-2,179.70	-24,944.56
Bill	06/22/2017		Stapleton Painting	Common Area Project - Painting	-22,355.00	-47,299.56
Bill	06/30/2017	160128/1	Parker & Stearns	Common Area Project - Interior wall Material	-53.25	-47,352.81
Bill	06/30/2017	160080/1	Parker & Stearns	Common Area Project - Interior wall Material	-186.31	-47,539.12
Bill	06/30/2017	159896/1	Parker & Stearns	Common Area Project - Interior wall Material	-223.53	-47,762.65
Bill	06/30/2017	159920/1	Parker & Stearns	Common Area Project - Interior wall Material	-439.26	-48,201.91
Bill	07/13/2017	160478/1	Parker & Stearns	Common Area Project - Materials	-50.87	-48,252.78
Total Improvement Project Expense					-48,252.78	-48,252.78
Total Improvement project					116,755.10	116,755.10

**Nordland**  
**Profit & Loss**  
 January 1 through July 18, 2017

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 07/18/2017  
 Accrual Basis  
Jan 1 - Jul 18, 17

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Bldg & Reserve Assessments	51,425.40
Interest Income	38.38
Late Charges & Collections fees	2,113.97
<b>Special Projects</b>	
Services to homes	125.00
LP Gas Income	460.17
<b>Total Special Projects</b>	<u>585.17</u>
<b>Total Income</b>	<u>54,162.92</u>
<b>Gross Profit</b>	<u>54,162.92</u>
<b>Expense</b>	
<b>Administration</b>	
SNHA Fees	16,035.00
Telephone	81.51
<b>Total Administration</b>	<u>16,116.51</u>
<b>Insurance Expense</b>	
Contents	427.00
Property Portion	14,887.00
<b>Total Insurance Expense</b>	<u>15,314.00</u>
<b>Professional Fees</b>	
Project Management	1,136.32
Filing Fees	50.00
<b>Total Professional Fees</b>	<u>1,186.32</u>
<b>Maintenance</b>	
<b>Repairs</b>	
Exterior Walls	3,015.00
Roof Repair	402.86
Siding Repairs	8,786.50
Spring & Fall Maintenance	67.50
<b>Total Repairs</b>	<u>12,271.86</u>
Spring & Fall Maintenance	<u>280.00</u>
<b>Total Maintenance</b>	<u>12,551.86</u>
Snow removal E	4,914.00
<b>Special Projects for Homes</b>	
<b>Utilities</b>	
LP Gas Adm	152.00
<b>LP Gas Fuel Inventory</b>	
LP Gas units 24-25	188.43
LP Gas unit 30	126.74
LP Gas unit 20	79.81
<b>Total LP Gas Fuel Inventory</b>	<u>394.98</u>
<b>Total Utilities</b>	<u>546.98</u>
N 10 Special Projects	125.00
<b>Total Special Projects for Homes</b>	<u>671.98</u>
Miscellaneous	0.00
<b>Total Expense</b>	<u>50,754.67</u>
<b>Net Ordinary Income</b>	<u>3,408.25</u>
<b>Net Income</b>	<u><u>3,408.25</u></u>